

# National Western Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

**Product Name: Grp Annuity Certificate - 1104**

**Customer Service: 800-922-9422**

**Type of Product: Fixed Annuity**

*Does this product have . . .*

1.	a guaranteed minimum earnings rate for this contract?	Yes	3%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	15% of the account balance, once each certificate year, only if the IRC would not impose a penalty on the withdrawal.
5.	quarterly statements sent to the participant's home address?	Yes	annual statements, as it is a fixed account
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	Participants may access account information. Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	year 1 = 11%, reduces each year by 1% until year 11, when the surrender period is over
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	Yes	account balance
12.	disclosure of total fees?	Yes	
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

